

K.P. ENERGY PRIVATE LIMITED

A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat- 395009

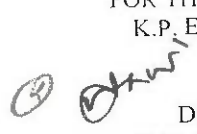
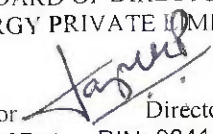
Report Of Board Of Directors For The Year Ended On 31st March 2012 To The Members:

Your Directors are pleased to present their Annual Report along with the Audited statement of Accounts for the year ended on 31st March, 2012.

1. **OPERATING RESULT:** Your Company has Achieved Satisfactory Result during the year and same is reflected in the balance sheet of the Company.
2. **DIVIDENDS:** The Board of Directors do not recommended any dividend during the year.
3. **DEPOSITS:** Your Company has not during the year under review invited or accepted any deposits taking within the purview of Sec. 58 A of Companies Act, 1956.
4. **ADDITIONAL INFORMATION :**
 - a. **Consideration of Energy :** Particulars of energy Conservation in prescribed form 'A' as required U/s. 217(i)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988 is not applicable to your Company & have not attached.
 - b. **Technology absorption:** The Company has no R & D Dept. & no expenditure either capital or on recurring A/c has been incurred during the year under review.
 - c. **Foreign Exchange Earning & Outgo:** NIL
Received: _____ NIL _____ Paid: _____ NIL _____
 - d. **The Notes to the Accounts:** Notes referred to in the Auditors' Report are self-explanatory and therefore do not call for any further explanation.
5. **PARTICULARS OF EMPLOYEES:** The Company has no employee drawing a remuneration in excess of the limits specified in Sec. 217(2-A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975.
6. **DIRECTORS RESPONSIBILITY STATEMENT:** Pursuant to the provisions contained in Sec. 217 (2-AA) of the Companies Act, 1956, the Directors of your Company hereby confirm.
 - a. That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
 - b. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
 - c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
 - d. That they have prepared the annual accounts on a going concern basis.
7. **AUDITORS:** Your board proposes the reappointment of Messrs Bipinchandra J. Modi & Co., Chartered Accountants, and the retiring auditors of the company; as Auditors of the Company.
8. **ACKNOWLEDGEMENT:** We would like to thank our Bankers, customers and last but not the least staff members for extending their full Co-operation during the year.

Place : Surat
Date : 20/09/2012

FOR THE BOARD OF DIRECTORS OF
K.P. ENERGY PRIVATE LIMITED

 Director
 Director
DIN: 00152771 DIN: 00414045