

K.P. ENERGY PRIVATE LIMITED

A-1/2, Firdos Tower, Behind Fazal Shoping Centre, Adajan Patia, Surat- 395009

NOTICE OF A.G.M.

Notice is hereby given that **ANNUAL GENERAL MEETING** of the members of **M/S K.P. ENERGY PRIVATE LIMITED** will be held at Registered Office of the Company **A-1/2, FIRDOS TOWER, BEHIND FAZAL SHOPING CENTRE, ADAJAN PATIA, SURAT- 395009**, on Friday, 28th Day of September, 2012 at 11.00 a.m. to consider and transact the following business:

ORDINARY BUSINESS:

1. To Consider and adopt the Audited Balance Sheet as at **31st March 2012** and the Profit & Loss A/c for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification following Resolution as an Ordinary Resolution
"RESOLVED that Messrs Bipinchandra J. Modi & Co., Chartered Accountants, be and are hereby reappointed as Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting at a remuneration to be decided by the Board of Directors."
3. Any other business with the permission of chair.

FOR BOARD OF DIRECTORS OF
K.P. ENERGY PRIVATE LIMITED

DATE: 20/09/2012
PLACE: Surat


CHAIRMAN / DIRECTOR

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote only on poll instead of himself and proxy need not be a member of the Company.
2. Proxy to be effective must be deposited at Registered Office of the Company at least 48 hours before the time of meeting.

K.P. ENERGY PRIVATE LIMITED

A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat- 395009

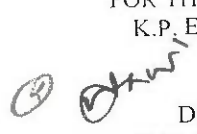
Report Of Board Of Directors For The Year Ended On 31st March 2012 To The Members:

Your Directors are pleased to present their Annual Report along with the Audited statement of Accounts for the year ended on 31st March, 2012.

1. **OPERATING RESULT:** Your Company has Achieved Satisfactory Result during the year and same is reflected in the balance sheet of the Company.
2. **DIVIDENDS:** The Board of Directors do not recommended any dividend during the year.
3. **DEPOSITS:** Your Company has not during the year under review invited or accepted any deposits taking within the purview of Sec. 58 A of Companies Act, 1956.
4. **ADDITIONAL INFORMATION :**
 - a. **Consideration of Energy :** Particulars of energy Conservation in prescribed form 'A' as required U/s. 217(i)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988 is not applicable to your Company & have not attached.
 - b. **Technology absorption:** The Company has no R & D Dept. & no expenditure either capital or on recurring A/c has been incurred during the year under review.
 - c. **Foreign Exchange Earning & Outgo:** NIL
Received: _____ NIL _____ Paid: _____ NIL _____
 - d. **The Notes to the Accounts:** Notes referred to in the Auditors' Report are self-explanatory and therefore do not call for any further explanation.
5. **PARTICULARS OF EMPLOYEES:** The Company has no employee drawing a remuneration in excess of the limits specified in Sec. 217(2-A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975.
6. **DIRECTORS RESPONSIBILITY STATEMENT:** Pursuant to the provisions contained in Sec. 217 (2-AA) of the Companies Act, 1956, the Directors of your Company hereby confirm.
 - a. That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
 - b. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
 - c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
 - d. That they have prepared the annual accounts on a going concern basis.
7. **AUDITORS:** Your board proposes the reappointment of Messrs Bipinchandra J. Modi & Co., Chartered Accountants, and the retiring auditors of the company; as Auditors of the Company.
8. **ACKNOWLEDGEMENT:** We would like to thank our Bankers, customers and last but not the least staff members for extending their full Co-operation during the year.

Place : Surat
Date : 20/09/2012

FOR THE BOARD OF DIRECTORS OF
K.P. ENERGY PRIVATE LIMITED

 Director
 Director
DIN: 00152771 DIN: 00414045

Auditors' Report

(Under the Companies Act, 1956)

F.Y. 2011-12

A.Y. 2012-13

Name of the Company : **K P ENERGY PRIVATE LIMITED.**

Auditors :

Bipinchandra J. Modi & Co.

(Chartered Accountants)

Bungalow No. 18/A,

Prakash Co- Operative Housing Society Ltd.,

B/H Intelligent Guidance Class, Athwalines,

Surat-395001

Ph. No :+91-261-2665349



Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Chartered Accountant
B.No. 18/A, Prakash Co-Op. Hsg. Society
B/h Intelligent Guidance Class
Athwalines, Surat 395 00
Phone :- 266534
Mobile : 937682235
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST00

Auditor's Report

(Audit under the Companies Act, 1956)

To the Members,
K P Energy Private Limited

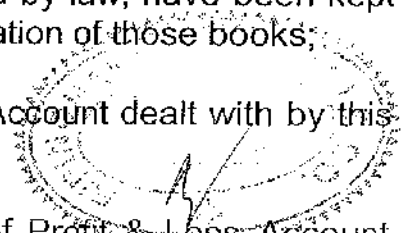
We have audited the attached **Balance Sheet of K P Energy Private Limited** as at **31st March, 2012** and the **Statement of Profit & Loss Account** for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As require by the Companies (Auditor's Report) Order, 2003 issued by Central Government in terms of sub section (4A) of section 227 of the companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraph 4 & 5 of the said Order.

Further to comments in the Annexure referred to above, we report that,

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion the Balance Sheet and Statement of Profit & Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;



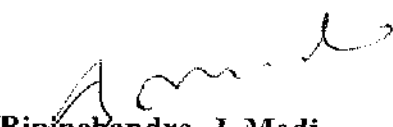


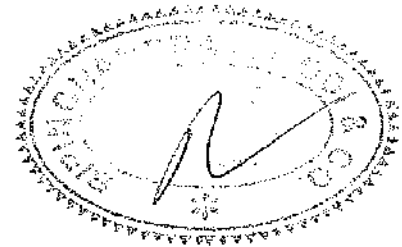
Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Chartered Accountant
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classe
Athwalines, Surat 395 0C
Phone :- 266534
Mobile : 937682235
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST01

- e) In our opinion and based on information and explanations given to us, the basis of written representation received from the directors and taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2012 from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- f) Subject to the matter referred to above, in our opinion and to the best of our information and according to explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956 in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India :
1. In so far relates to **Balance Sheet**, of the state of affairs of the Company as at **31st March, 2012**;
- and
2. In so far relates to **Statement of Profit & Loss Account**, of the **Profit** of the company for the year ended on that date;

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi
Partner
M. No. 31687
Date : 20/09/2012





Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Bipinchandra J. Modi & Co.

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

TO THE MEMBERS,
K.P. Energy Private Limited. 31.03.2012

ANNEXURE TO AUDITORS'S REPORT:

STATEMENT OF PARTICULARS AS REQUIRED BY THE COMPANIES (AUDITOR'S REPORT) ORDER, 2003.

(i) IN RESPECT OF FIXED ASSETS:

- (A) The Company has maintained proper records, showing full particulars, including quantitative details and situation of Fixed Assets.
- (B) As explained to us, the fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such a physical verification.
- (C) The fixed assets disposed off during the year, in our opinion, do not constitute a substantial part of fixed assets of the company and such disposal has, in our opinion, not affected the going concern status of the Company.

(ii) IN RESPECT OF INVENTORIES:

- (A) As Explained to us, Management has conducted physical verification of inventories at reasonable intervals.
- (B) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- (C) The company has maintained proper records of inventories, as explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the books records.

(iii) IN RESPECT OF LOANS:

- (A) The Company has not granted any loans to the companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (B) Since the Company has not granted any loans this point is not applicable to the company.
- (C) Since the Company has not granted any loans this point is not applicable to the company.
- (D) Since the Company has not granted any loans this point is not applicable to the company.
- (E) Since the Company has not granted any loans this point is not applicable to the company.
- (F) The rate of interest and other terms and Condition of the loan taken by the company are prima facie, not prejudicial to the interest of the Company.
- (G) The payment of the principal amount and interest are regular.



(iv). INTERNAL CONTROL SYSTEM :

In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of company and the nature of its business, for the purchase of inventories, fixed and other assets and also for the sale of goods and service.

(v). IN RESPECT OF TRANSACTIONS COVERED U/S 301 OF THE COMPANIES ACT 1956 :

(A) There are no such transactions that need to be entered in a register In Pursuance of the section 301 of the act.

(B) In our opinion and according to the information and explanation given to us, there are no transactions in pursuance of contracts or arrangement entered in the register maintained U/s 301 or the companies act, 1956.

(vi).The Company has not accepted any deposits from the public.

(vii).The Company has an internal audit system commensurate with its size and the nature of its business.

(viii). The Central Government has not covered the Industry in which Company engage for maintenance of cost records under clause (d) of sub-section (1) of section 209 of the act , therefore cost records has not been prepared.

(ix). IN RESPECT OF STATUTORY DUES:

(A) The company is regular in depositing undisputed statutory dues including provident fund, E.S.I. Tax, custom duty excise duty cess and any other statutory dues with the appropriate authorities wherever applicable.

(B) According to the Information and explanations given to us, no undisputed amounts are payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess which were outstanding as at 31st march,2012, for a period of more than six months from the date they became payable.

(x). Since the company does not incurred any cash loss during the financial year and does not have any accumulated losses, this clause is not applicable.

(xi). The company has not made in default in payment of dues to bank, financial institutions or debenture holders.

(xii). In our Opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

(xiii). The company is not a chit fund or a nidhi/Mulual benefit fund/society. Hence not applicable.

(xiv). The company is not dealing or trading in shares, securities, debentures & Other investment.

(xv). The Company has not given any kind of guarantee for loan taken by others from banks or financial institutions.

(xvi). Term Loan taken has been utilised for the same purpose for which it has been taken.

(xvii). The funds raised on short-term basis have not been used for the long term investments.

(xviii). During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained U/s 301 of the act.

(xix).The Company has not issued any debenture.

(xx). This is being private limited Company, hence this clause is not applicable.

(xxi).In our Opinion and according to the information and explanations given to us, no fraud on or by Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For Bipinchandra J. Modi & Co.

Chartered Accountants

Bipinchandra J. Modi

Partner

M. No. 31687

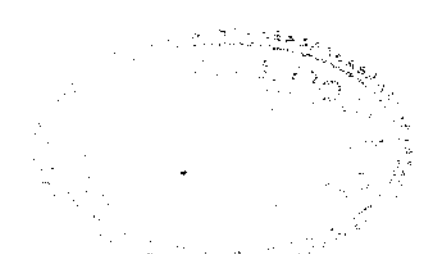
Date : 20/09/2012



K.P. Energy Pvt.Ltd.
Balance Sheet as at 31st March, 2012

Amount in ₹

Particulars	Note No	As at 31.03.2012	As at 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	1,370,951	188,120
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	3	5,450,000	2,250,000
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	18,000,000	-
(b) Deferred tax liabilities (Net)	5	111,152	24,857
(c) Other Long term liabilities		-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	15,583,627	-
(b) Trade payables	7	2,009,140	168,638
(c) Other current liabilities	8	1,164,153	21,182,353
Total		43,789,023	23,913,968
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	4,550,846	2,609,919
(a) Current investments	10	10,000	10,000
(b) Inventories	11	26,014,149	13,137,374
(c) Trade receivables	12	294,595	1,338,400
(d) Cash and cash equivalents	13	3,580,332	3,265,318
(e) Short-term loans and advances	14	9,339,101	3,552,957
(f) Other current assets		-	-
Total		43,789,023	23,913,968
<p>As per our report of even date For, Bipinchandra J. Modi & Co. Chartered Accountants</p> <p style="text-align: right;">For and on behalf of, K. P. Energy Pvt Ltd. FOR K.P. ENERGY PVT. LTD.</p> <p style="text-align: right;">Director FOR AUTHORISED</p> <p>Bipinchandra J. Modi Partner M.No. 31687 Dated: 20.09.2012</p>			



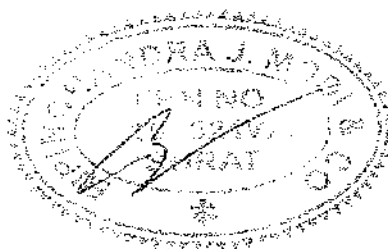
	Particulars	Note No	As at 31.03.2012	As at 31.03.2011
I	Revenue from operations	15	32,435,558	1,600,000
II	Other Income	16	253,509	-
III	Total Revenue (I +II)		32,689,067	1,600,000
IV	EXPENSES			
	Cost of materials consumed	17	20,750,730	(3,070,548)
	Employee benefit expense	19	5,602,138	3,261,749
	Financial costs	20	2,882,894	373,154
	Depreciation and amortization expense	9 & 14	174,465	15,161
	Other expenses	21	1,564,856	712,268
	Total Expenses		30,975,083	1,291,784
V	Profit before exceptional and extraordinary items and tax (III - IV)		1,713,984	308,216
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,713,984	308,216
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,713,984	308,216
X	Tax expense:			
	(1) Current tax		444,858	95,239
	(2) Deferred tax		86,295	24,857
XI	Profit/(Loss) from the period from continuing operations (VII - VIII)		1,182,831	188,120
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,182,831	188,120
XVI	Earning per equity share:			
	(1) Basic		171	31
	(2) Diluted			

As per our report of even date
For, Bipinchandra J. Modi & Co.
Chartered Accountants

Bipinchandra J. Modi
Partner

M.No. 31687

Dated: 20.09.2012



for and on behalf of,
K. P. Energy Pvt Ltd.
FOR K.P. ENERGY PVT.LTD.

DIRECTOR AUTHORISED
Directors

K.P. Energy Pvt.Ltd.**Notes on Financial Statement for the year ended 31st March-2012****1. Share Capital**

Amount in ₹

Particular	As at 31.03.2012	As at 31.03.2011
Equity Share Capital		
Authorised Share capital (10,000 Shares, Each of Rs. 10)	100000	100000
Issued, subscribed & fully paid share capital (10,000 Shares, Each of Rs. 10)	100000	100000
Calls unpaid	0	0
Forfeited shares	0	0
Total	100000	100000

2. Reserves and Surplus

Amount in ₹

Particular	As at 31.03.2012	As at 31.03.2011
Reserve :-		
Capital Reserves		
Securities Premium Reserves	0	0
Surplus :-		
Opening Balance	188120	0
Add : Surplus for the year as per Statement of Profit and Loss	1182831	188120
Closing Balance	1370951	188120
Total	1370951	188120

3. Share Application money pending allotment

Amount in ₹

Particular	As at 31.03.2012	As at 31.03.2011
Share Application money Pending Allotment	5450000	2250000
	0	0
Total	5450000	2250000

4. Long Term Borrowings

Amount in ₹

Particular	As at 31.03.2012	As at 31.03.2011
Secured :-		
Term Loans	0	0
Unsecured :-		
Advances Received	18000000	0
Deposits	0	0
Total	18000000	0



5. Deferred tax liabilities

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Opening Balance	24857	0
Depreciation as per I.T. Act	448778	90646
Depreciation as per ROC	154624	10202
Preliminary Expenses disallowed as per I.T. Act	14881	0
Difference	279273	80445
Add : - Differed tax provision for the current year	86295	24857
Closing Balance	111152	24857

6. Short - term Borrowings

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Secured		
Loans repayable on demand *	15583627	0
Unsecured		
Loans repayable on demand	0	0
Total	15583627	0

* Working capital loans are secured by hypothecation of present and future stock of raw materials, stock in-process, finished goods. Book debts, outstanding monies, receivable, claims, bills, materials in transit.

7. Trade Payable

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Trade payables:		
Acceptances	2009140	168638
Other than Acceptances	0	0
Total	2009140	168638

8. Other Current Liabilities

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Other payables *	1164153	21182353
Total	1164153	21182353

* Other payable consist Statutory dues, Salary payable and other misc. payable.

10. Current Investment

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Investments in Equity instruments	0	0
Investments in Govl. Securities	10000	10000
Total	10000	10000

* Investment in unquoted Equity shares

11. Inventories

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Stock in trade - Site Stock (W.I.P.)	26014149	13137374
Total	26014149	13137374



K.P. Energy Pvt.Ltd.

DEPRECIATION DETAIL FOR THE FINANCIAL YEAR 2011-12

9. Tangible Assets

Fixed Assets	Gross Block					Accumulated Depreciation				Net Block		
	Balance as at April 2011	Additions/ (Disposals)	Accrued through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2012	Balance as at 1 April 2011	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2012	Balance as at 31 March 2011	Balance as at 31 March 2012
Tangible Assets (Not Under Lease)												
ANNEMOMETER	19078	0	0	0	19078	476	906	0	0	1382	18602	17696
AIR CONDITIONR	0	238600	0	0	238600	0	5030	0	0	5030	0	233570
COMPUTER	165374	162245	0	0	327619	2398	4839	0	0	47237	162276	280382
FURNITURE & FIXTURE	19435	10900	0	0	30335	65	1742	0	0	1807	19370	28528
MOTOR PUMP	33927	0	0	0	33927	315	1612	0	0	1927	33612	32000
LED SAMPLE	15011	0	0	0	15011	0	713	0	0	713	15011	14298
VEHICLE (TWO WHEELER)		104863	0	0	104863	0	8510	0	0	8510	0	96353
PLANT & MACHINERY	190995	0	0	0	190995	6312	9097	0	0	15409	184663	175586
MOBILE HENDET	52800	139588	0	0	162388	516	6392	0	0	6908	52284	155480
LAND	1061750	0	0	0	1061750	0	0	0	0	0	1061750	1061750
OFFICE BUILDING	1061750	1469335	0	0	2531085	119	75793	0	0	75912	1061631	2455203
Total (I)	2620120	2095551	0	0	4715671	10201	154624	0	0	164825	2609919	4550846
Tangible Assets (Under Lease)												
Land												
Buildings												
Plant and Equipment												
Furniture and fixtures												
Vehicles												
Office equipment												
Others (specify nature)												
Total (II)	0	0	0	0	0	0	0	0	0	0	0	0
Total (I+II)	2620120	2095551	0	0	4715671	10201	154624	0	0	164825	2609919	4550846
Intangible Assets (III)												
Goodwill												
Brands /trademarks												
Computer software												
Mastheads and publishing titles												
Mining rights												
Copyrights, and patents and other intellectual property rights, services and operating rights												
Recipes, formulae, models, designs and prototypes												
Licenses and franchise												
Other (specify nature)												
Total	0	0	0	0	0	0	0	0	0	0	0	0
Total (III+III)	2620120	2095551	0	0	4715671	10201	154624	0	0	164825	2609919	4550846
Previous year figure	15011	2605100	0	0	2620120	10201	154624	0	0	164825	2609919	4550846



12. Trade Receivable

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Secured/ Unsecured/ Doubtful	294595	1338400
Less: Allowance for Bad debts	0	0
Total	294595	1338400

13. Cash and Bank Balances

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Balances with banks	20164	3119068
Cash on hand	435168	146250
Fixed Deposit with Bank	3125000	0
Total	3580332	3265318

14. Short Term Loans and Advances

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Security Deposit *	0	0
Prepaid Insurance	0	0
Preliminary & Preoperative Expenses **	0	19841
Balance with Revenue Authorities	2622217	1725728
Others #	6716884	1807388
Total	9339101	3552957

Other Consist Employee Advances, Trade advances and Deposit lying with Gujarat Energy Transmission Corporation limited which will be amortised as and when work will be done on proportionate basis

15. Revenue from Operation from Companies other than Finance Companies

Particular	Amount in ₹	
	As at 31.03.2012	As at 31.03.2011
Revenue from -Sales of products	0	0
Sales of services	30051654	1600000
Other operating revenues	2383904	0
Less: Excise Duty	0	0
Total	32435558	1600000

16. Other Income

Particular	Amount in ₹	
	as at 31.03.2012	as at 31/03/2011
Interest income	253509	0
Total	253509	0

17. Cost of material Consumed

Particular	as at 31.03.2012		as at 31/03/2011	
	Opening Stock	13137374		0
Add :- Purchase Net of indirect taxes	33627505		10066826	
Less : Closing Stock	26014149		13137374	
Total	20750730		-3070548	



18. Increase / Decrease in inventories

Amount in ₹

Inventories at the end of the year		
Stock in trade - Site Stock (W.I.P.)	26014149	13137374
	0	0
	26014149	13137374
Inventories at the beginning of the year		
Stock in trade - Site Stock (W.I.P.)	13137374	0
	13137374	0
Increase/Decrease in Inventories	12876775	13137374

* Opening Stock of the year consist value of W.I.P and Material.

19. Finance Costs

Amount in ₹

Particular	as at 31.03.2012	as at 31/03/2011
Bank Charges and Interest expenses	2882894	373154
Other borrowing costs	0	0
Applicable net gain/ loss on foreign currency transactions/ traslation	0	0
Total	2882894	373154

20. Employee Benefit Expenses

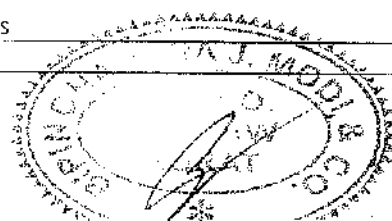
Amount in ₹

Particular	as at 31.03.2012	as at 31/03/2011
Salaries and wages	5174516	3079049
Director Remuneration	427622	203000
Contribution to provident and other funds	0	0
Expense on Employees stock option scheme (ESOP) and Employee stock purchase plan (ESPP)	0	0
Total	5602138	3282049

21. Other Expenses

Amount in ₹

Particular	as at 31.03.2012	as at 31/03/2011
Travelling and Conveyance Exp	479993	27364
Telephone and Mobile Exp	144675	57146
Printing and Stationary	163889	43732
Loss on Sales of Fixed assest	0	0
Audit fees (for Statutory and Tax Audit)	5000	5000
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Insurance	12212	0
Miscellaneous expenses	759087	376026
Total	1564856	509268





Bipin J. Modi
Com. FCA, DISA
Bhaskar Gandhi
Com. ACA

Chartered Accountant
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 00
Phone :- 266534
Mobile : 937682235
Email : bjmodi@gmail.com
PAN : AAHFB2203N
STC No.: AAHFB2203MST00

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been

Audited under any other law

1. We report that the statutory audit of –

Name of the Assessee : K.P. Energy Private Limited
Address : A -1&2, Firdaus Tower
B/H. Fazal Shopping Centre,
Adajan Patia, Surat-395 009.
P. A. No. : AADCK8258N

was conducted by us in pursuance of the provisions of the Companies Act, 1956, and we annex hereto a copy of our audit report dated 20/09/2012 along with a copy each of –

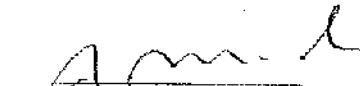
- the audited **Statement of Profit & Loss Account** for the year ended **31st March, 2012**
- the audited **Balance Sheet** as at **31st March, 2012** and
- documents declared by the said Act to be part of, or annexed to, the statement of Profit & Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said **Form No. 3CD and the Annexure thereto** are true and correct.

For and on behalf of :
Bipinchandra J. Modi & Co.
(Chartered Accountants)




Bipinchandra J. Modi
(Partner)
Membership No. : 31687
Place : Surat
Date : 20/09/2012

FORM NO. 3CD

[See rule on 6G(2)]

Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the Assessee	K.P. Energy Private Limited
2	Address	A -1 &2 Firdaus Tower, Behind Fozal Shopping center, Adajan Patia, Surat- 395 009
3	Permanent Account Number	AADCK8258N
4	Status	Pvt. Ltd. Company
5	Previous year ended	31ST March, 2012
6	Assessment year	2012-2013

PART - B

7	(a) If firm or Association of Persons, indicate names of partners /members and their profit sharing ratios.	Not Applicable
	(b) If there is any change in the partners / members or their sharing ratios, the particulars of such change.	Not Applicable
8	(a) Nature of business or profession.	As per Annexure : A
	(b) If there is any change in the nature of business or profession, the particulars of such change.	No Change
9	(a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	No such books of account are prescribed.
	(b) Books of account maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer by such computer system.)	Cash Book, Bank Book, Purchase Register, Sales Register, General Ledger, J.V. Register. Note : these books are generated by the computer system in operation
	(c) List of books of account examined.	As stated in point no.9(b)
10	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section) .	No



- | | | |
|------|--|--|
| 11 | (a) Method of accounting employed in the previous year. | Mercantile System |
| | (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. | No Change |
| | (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. | Not applicable |
| | (d) Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. | No deviation |
| 12 | (a) Method of valuation of closing stock employed in the previous year. | At cost |
| | (b) Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss. | No deviation |
| 12A. | Give the following particulars of the capital asset converted into stock-in-trade: - | No Capital assets converted into stock in trade. |
| | (a) Description of capital asset; | |
| | (b) Date of acquisition; | |
| | (c) Cost of acquisition; | |
| | (d) Amount at which the asset is converted into stock-in-trade. | |
| 13 | Amounts not credited to the profit and loss account, being, - | |
| | (a) the items falling within the scope of section 28; | Nil |
| | (b) the protorma credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | Nil |
| | (c) escalation claims accepted during the previous year; | Nil |
| | (d) any other item of income; | Nil |
| | (e) capital receipt, if any. | Nil |



14 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

As per Annexure : B

- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Addition/deductions during the years with dates; in the case of any addition of an asset, date put to use ; including adjustments on account of -
 - (i) Modified Value Added Tax credit claimed and allowed under the Central Excises Rules, 1944 in respect of assets acquired on or after 1st March, 1944.
 - (ii) change in the rate of exchange of currency, and
 - (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable
- (f) Written down value at the end of the year.

15 Amount admissible under section (a)33AB
(b)33ABA (c)33AC (wherever applicable)
(d)35 (e)35ABB (f)35AC (g)35CCA
(h)35CCB (i)35D (j)35DD (k)35DDA
(l)35E

Rs 4960 U/s 35 D

- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
 - (b) Not debited to profit and loss account.
- 16 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]
- (b) Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).

Nil

Nil

Nil

Nil



17 Amount debited to the profit and loss account, being:-

- (a) expenditure of capital nature; Nil
- (b) expenditure of personal nature; Nil
- (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; Nil
- (d) expenditure incurred at club,-
 - (i) as entrance fees and subscriptions; Nil
 - (ii) as cost for club services and facilities used; Nil
- (e)(i) expenditure by way of penalty or fine for violation of any law for the time being in force; Nil
- (ii) any other penalty or fine; Nil
- (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; Nil
- (f) amounts inadmissible under section 40(a); Nil
- (g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; Nil

Since it is Private Limited Company, Not applicable.

(h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be;

Yes.

(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts;

Nil. However it is not possible for us to verify whether payment exceeding Rs.20000/- was made otherwise than account payee cheque or account payee bank draft, as necessary evidence are not in possession with the assessee.

- (i) provision for payment of gratuity not allowable under section 40A(7); Nil
- (j) any sum paid by the assessee as an employer not allowable under section 40(9); Nil
- (k) particulars of any liability of a contingent nature; Nil
- (l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income; Nil
- (m) amount inadmissible under the proviso to section 37(1)(iii)



17A	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18	Particulars of any payment made to persons specified under section 40A(2)(b).	Nil
19	Amounts deemed to be profits and gains under section 33AB or 33AC or 33ABA.	Nil
20	Any amounts of profits chargeable to tax under section 41 and computation thereof	Nil
21	(i) In respect of any sum referred to in clause (a),(c),(d),(e) or (f) of section 43B the liability for which:-	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a) paid during the previous year;	Nil
	(b) not paid during the previous year;	Nil
	(B) was incurred in the previous year and was	
	(a) paid on or before the due date for furnishing the return of income of the previous year 139(1)(a);	Nil
	(b) not paid on or before the aforesaid date.	Nil
	* state whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account	
22	(a) Amount of Modified Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Modified Value Added Tax Credits in accounts.	Nil
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)	Nil



24 (a) * particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

As per Annexure : C

- i) name, Address and permanent account number (if available with the assessee) of the lender or depositor;
- ii) Amount of loan or deposit taken Accepted;
- iii) Whether the loan or deposit was squared up during the previous year;
- iv) Maximum amount outstanding in the account at any time during the previous year;
- v) Whether the loan or deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft

*(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

As per Annexure : C

- i) name, address and permanent account number (if available with the assessee) of the payee;
- ii) Amount of the repayment;
- iii) Maximum amount outstanding in the account at any time during the previous year;
- iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft.

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.



25 Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

(a)

Sr. No.	Assessment year	Nature of loss / allowance (in Rs.)	Amt as returned (in Rs.)	Amt as assessed (give reference relevant order)	Remarks
NIL					

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79

No such changes has been taken placed during the previous year.

26 Section-wise details of deductions, if any admissible under Chapter VIA.

Nil

27 (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.

Yes

If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-

(i) Tax deductible and not deducted at all

Nil

(ii) Shortfall on account of lesser deduction than required to be deducted

Nil

(iii) Tax deducted late

Nil

28 (a) In the case of a trading concern, give qualitative details of principal items of goods traded:

Not Applicable

i) opening stock;

ii) purchases during the previous year;

iii) sales during the previous year;

iv) closing stock;

v) shortage/excess, if any.



(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products.

Not Applicable

(A) Raw materials;

- i) opening Stock;
- ii) purchases during the previous year;
- iii) consumption during the previous year;
- iv) sales during the previous year;
- v) closing stock;
- vi) * yield of finished products;
- vii) * percentage of yield;
- viii) * shortage/excess, if any;

(B) Finished products / By products :

Not Applicable

- i) opening stock;
- ii) purchases during the previous year;
- iii) quantity manufactured during the previous year;
- iv) sales during the previous year;
- v) closing stock;
- vi) shortage/excess, if any.

* Information may be given to the extent available.

29 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-

- (a) total amount of distributed profits;
- (b) total tax paid thereon;
- (c) dates of payment with amounts.

Nil

Nil

Nil

30 Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See Section 139(9)].

No such audit was carried out during the year

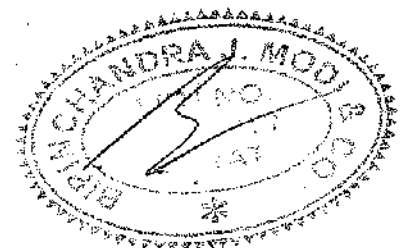
31 Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.

No such audit was carried out during the year

32 Accounting ratios with calculations as follows :-

As per Annexure : D

- (a) Gross profit/Turnover;
- (b) Net profit/Turnover;
- (c) Stock-in Trade/Turnover;
- (d) Material consumed/Finished goods produced



AS PER REPORT OF EVEN DATE ANNEXED

For Bipinchandra J. Modi & Co.
Chartered Accountants

FOR K.P. ENERGY PVT. LTD.

FOR K.P. ENERGY PVT. LTD.


DIRECTOR


DIRECTOR

Signed

Director

Director

Partner

Bipinchandra J. Modi

Membership No : 31687

Address : Bungalow No.18/A, Prakash Co-
Operative Housing Society limited,

B/h. Intelligent guidance Class, Surat.

Place : Surat

Dated : 20/09/2012

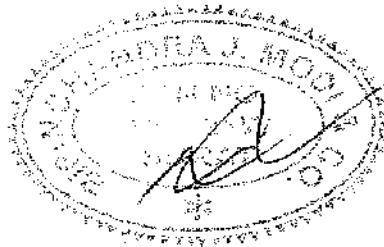
Name : K.P. ENERGY PRIVATE LIMITED

A -1&2 Firdaus Tower,

B/H Fazal Shopping Center

Adajan Patia

Surat-395009



PART A

- 1 Name of the Assessee : K.P. ENERGY PRIVATE LIMITED
 2 Address : A-1 F&2 Firdaus Tower,
 Behind Fazal Shopping Center,
 Adajan, Surat - 395 009.
 3. P A N : aadck8258n
 4. Status : Pvt.Ltd.Co.
 5. Previous year ended : 31st March,2012
 6. Assessment year : 2012-2013

PART B

Nature of Business or profession in respect of every business carried on during the Previous Year	SERVICE SECTORS : OTHERS 714
--	--

PART C

SL. NO.	Parameters	Current year Rs.	Preceding Year Rs.
1	Paid-up share capital/capital of partner/proprietor	100,000	100,000
2	Share Application Money/Current Account of Partner or Proprietor	5,450,000	2,250,000
3	Reserves and Surplus/Profit and Loss Account	1,370,951	188,120
4	Secured loans	15,583,627	-
5	Unsecured loans	18,000,000	-
6	Current liabilities and provisions	3,284,445	21,375,848
7	Total of Balance Sheet	43,789,023	23,913,968
8	Gross turnover/gross receipts	3,268,967	1,600,000
9	Gross profit	6,336,199	1,388,499
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	253,509	-
13	Interest paid	1,955,966	-
14	Depreciation as per books of account	154,624	10,201
15	Net Profit (or loss) before tax as per Profit and Loss Account	1,713,984	490,916
16	Taxes on income paid/provided for in the books	444,858	95,239

For Bipinchandra J. Modi & Co.
 CHARTERED ACCOUNTANTS

Bipinchandra J. Modi
 Partner
 Membership No : 31687
 Place : Surat
 Dated : 20/09/2012



K.P. ENERGY PRIVATE LIMITED
 FOR K.P. ENERGY PVD LTD.

[Signature]
 DIRECTOR AUTHORISED

DIRECTOR
 Dated : 20/09/2012

K.P. Energy Private Limited

ANNEXURE : A TO PART B OF FORM 3 CD WIDE POINT NO . 8

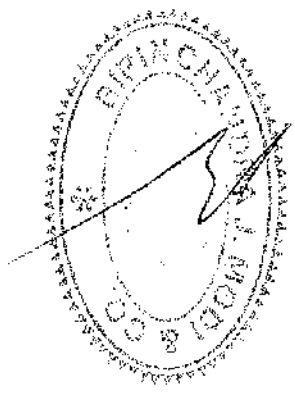
Assessment Year : 2012-13 Financial Year : 2011-12

Nature of Business : -

- 1) Development of Wind Farm
- 2) Acquiring Land Spot for installation of Wind farm, developed and Sells



Description of Assets/ Block of Assets	Rate of Dep.	WDV (Opening in Rs.)	Addition upto 30th Sep. 2010	Addition After 30th Sep. 2010	Deduction During the year	dep before sep	dep. after sep	Depreciation allowable	WDV For the Next year	Short Term Capital Gain if any
Anemometer	15.0%	17,647	-	-	-	2,647	-	2,647	15,000	-
Computer & Accessories	60.0%	115,762	132,045	30,200	-	148,694	9,060	157,744	-	-
Furniture & Fixture	10.0%	18,463	10,900	-	-	2,936	-	2,936	26,427	-
Motor Pump	15.0%	31,381	-	-	-	4,707	-	4,707	26,673	-
LFD Sample	15.0%	-	15,011	-	-	2,252	-	2,252	12,759	-
Plant & Machineries	15.0%	162,346	-	-	-	24,352	-	24,352	137,994	-
Mobile - Land Set	15.0%	48,840	99,738	9,350	-	22,287	739	23,025	135,402	-
Office Building	10.0%	1,008,662	463,121	1,006,234	-	147,178	50,312	197,490	2,280,527	-
Land	0.0%	1,008,663	-	-	-	-	-	-	1,008,663	-
Two Wheeler	15.0%	-	104,863	-	-	15,729	-	15,729	89,134	-
Air Conditioner	15.0%	-	-	238,600	-	-	-	17,895	220,705	-
TOTAL		2,411,765	825,678	1,284,884	-	370,773	78,005	448,778	3,953,284	-



K.P. Energy Private Limited
ANNEXURE - C

Vice Point No.24(a) of part - 3 of Form No.3CD

Details Regarding Particulars each Loan or Deposit in an amount taken/ accepted exceeding the limit as specified u/s 269SS of the Income Tax act.

Sr.No.	Name of the Lender or Depositor (with Address)	PAN No. of the party	Amount of loan or Deposit taken or accepted during the previous year	Whether loan or Deposit squared during the previous year	Whether loan or Deposit was up to the Maximum Amount Outstanding in the A/c at any time during the Previous Year	Whether the Loan or Deposit taken or accepted otherwise than by an account payee cheque or on account payee bank draft
1	AMIT TEXTILE	AAEP19603G	Rs.25,00,000	YES	Rs.25,00,000	No
2	ANAND KUMAR JETHA	AAEPJ7741K	Rs.23,00,000	YES	Rs.23,00,000	No
3	KALPESH SHAH	AHKPS2521M	Rs.8,50,000	YES	Rs.8,50,000	No

Vice Point No.24(b) of part - 3 of Form No.3CD

Sr.No.	Name of the Payee (with Address)	PAN No. of the party	Amount of Repayment during the previous year	Whether Maximum Outstanding Amount in the A/c at the time during the previous year	Whether the Repayment was made otherwise than by an account payee cheque or on account payee overdraft
1	AMIT TEXTILE	AAEP19603G	Rs.25,00,000	Rs.25,00,000	NO
2	ANAND KUMAR JETHA	AAEPJ7741K	Rs.23,00,000	Rs.23,00,000	NO
3	KALPESH SHAH	AHKPS2521M	Rs.8,50,000	Rs.8,50,000	NO



K.P. Energy Private Limited

Assessment Year : 2012-13 Financial Year : 2011-12

ANNEXURE :- D TO PART B OF FORM 3CD WIDE POINT NO. 32**Accounting Ratios with calculations as follows**

(a)	Gross Profit/ Turnover	6336199	32689067	19.38%
(b)	Net Profit/Turnover	1713984	32689067	5.24%
(c)	Stock In Trade/Turnover	26014149	32689067	79.58%
(d)	Material consumed/Finished goods Produced		Not Applicable	

