

KPEL/BM/JAN/2017/O-036

January 28, 2017

To,
 BSE Limited,
 P.J. Towers,
 Dalal Street,
 Mumbai – 400 001

Ref: Scrip Code: 539686

Sub: **Outcome of the Board Meeting held on January 28, 2017**

Dear Sir,

We wish to inform you that the Board of the Company at its meeting held on Saturday January 28, 2017 commenced at 11:00 A.M. and Concluded at 01:00 P.M. has taken the following decisions:

1. The Board considered and approved interim dividend @10% i.e. Re. 1.00 (One Rupee only) per equity share of Rs. 10/- each on the equity share capital of the Company for the year 2016-17. The record dated for payment of this interim dividend will be **February 10, 2017**. Interim Dividend shall be paid to the registered shareholders before February 20, 2017.

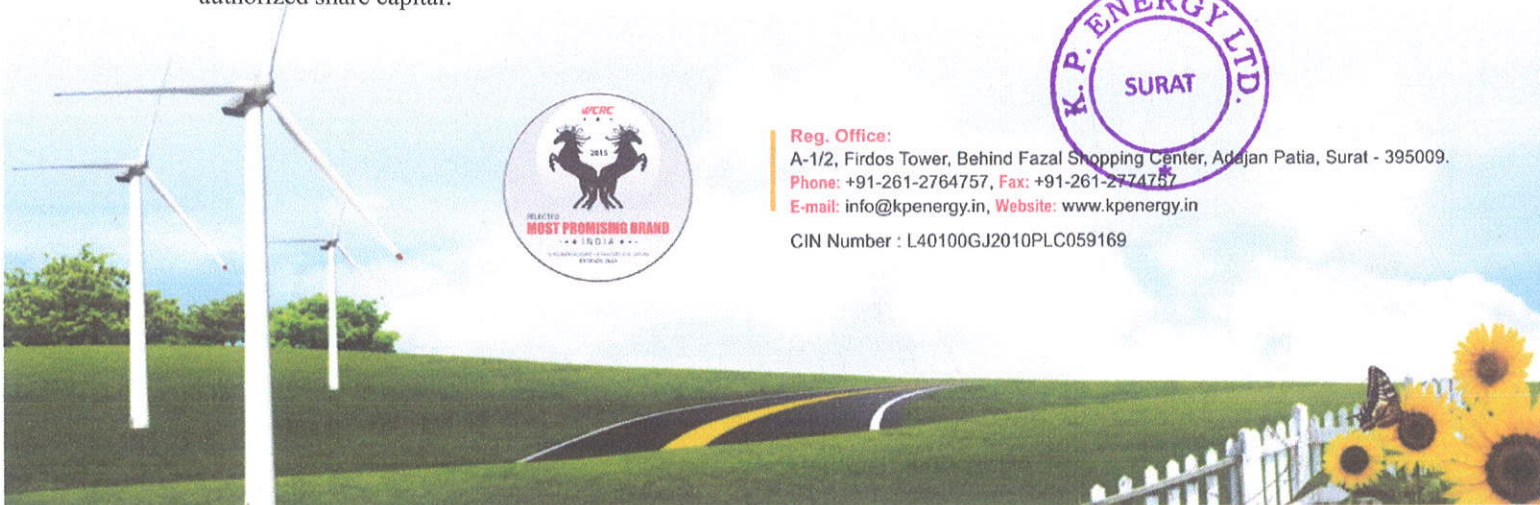
Disclosure under Regulation 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is as below:

Scrip code	539686
Symbol	KPEL
Book Closure (B)/ Record date (R)	R
Record Date	February 10, 2017
Purpose	Interim Dividend
Corporate Action Type	Interim Dividend
Dividend (%)	10 %
Dividend Type	Interim Dividend – Re. 1/- per equity share of nominal value of Rs. 10/- each
Dividend for Financial year From	01-April-2016
Dividend for Financial year To	31-March-2017
Board Meeting Date	January 28, 2017

2. The Board considered and approved increase in authorized share capital of the company from Rs. 5.00 crore to Rs. 10.50 crore and subsequent alteration of Memorandum of Association to give effect to said increase in authorized share capital.



Reg. Office:
 A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adejan Patia, Surat - 395009.
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CIN Number : L40100GJ2010PLC059169



K.P. Energy Limited
 (A KP Group Company)

3. The Board recommended issue of bonus shares in proportion of **1.5:1** (i.e 1.5 new bonus equity shares of Rs. 10/- each for every 1 equity share held of Rs.10/- each) subject to approval of shareholders at Extra Ordinary General Meeting of the Company scheduled to be held on 25th February, 2017.
- The Bonus will be declared out of free Reserves created out of profits of the company;
 - The Bonus will be declared in the ration of 1.5:1 (i.e 1.5 new bonus equity shares of Rs. 10/- each for every 1 equity share held of Rs.10/- each)
 - Details of Share Capital pre and post bonus issue;

Pre Issue Paid up Equity Share Capital		Post Issue Paid up Equity Share Capital	
No. of Equity Shares	Amount in Rs.	No. of Equity Shares	Amount in Rs.
34,20,000	3,42,00,000	85,50,000	8,55,00,000

- Free Reserve of Rs. 5,13,00,000 (Rupees Five crore thirteen lacs only) shall be required for implementing the bonus issue.
 - Free Reserves available for capitalization is as follows:
 - As on 31st March 2016, on audited basis, the free reserve available with the company is Rs.13,16,83,000 (Rupees Thirteen Crore Sixteen Lacs Eighty Three Thousand only) which is comprising of Security premium account, surplus.
 - As on 30th September 2016, on unaudited basis subject to limited review report of statutory auditors, free reserve available with the company is Rs. 18,47,91,000 (Rupees Eighteen Crore Forty Seven Lacs Ninety One Thousand only) which is comprising of surplus.
 - The shares would be credited/dispatched within two months (i.e 28/03/2017) as per the provisions of regulation 95 of SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009.
4. The Board considered and approved the draft notice calling Extra Ordinary General Meeting (1/2016 - 17) of the company to be held on Saturday, 25th February, 2017 at 10.a.m. at Hotel Lords Plaza, Ring Road, Near Delhi Gate, Surat, Gujarat 395003.
5. The Board considered and approved the appointment of Janki Shah, Proprietor of M/s. SJV & Associates Practicing Company Secretary (Membership No: 29657, C.P. No: 10836), as the Scrutinizer for scrutinizing the E-Voting process and scrutinizer for conducting the business through postal ballot as per the provision of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.

Kindly acknowledge this and update in your records.

Thanking You,
 Yours faithfully,
 For **K.P. Energy Limited**


Farukbhai Gulambhai Patel
Managing Director
(DIN: 00414045)



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