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KPEL/BSE-MAT/JUNE/2018/113

June 11, 2018

To, The Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 539686

Sub: Withdrawal of Petition No. 1667 of 2017 before Hon'ble Gujarat Electricity Regulatory Commission (GERC)

Ref: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015.

Dear Sir/Madam,

Apropos the captioned subject and our letter dated May 02, 2017, we wish to inform you that the Petition filed before Hon'ble Gujarat Electricity Regulatory Commission (GERC) by the Company along with co-petitioners under Sections 86 (1) (a), (b), (e), (f), (k) read with Section 62 of the Electricity Act, 2003 seeking directions against the Respondent to execute Power Purchase Agreements with Wind Power Producers within the State in terms of Order No. 2 of 2016 dated 30.8.2016 passed by the GERC, has been withdrawn by the petitioners as the petition was pending since long and petitioners decided a different approach/method for selling wind energy.

The matter stands disposed of vide GERC Order dated June 08, 2016.

This is for your information and records.

