

**K.P. Energy Limited**  
(A KP Group Company)

**KPEL/BM/AUG/2018/O-120**

August 30, 2018

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze, Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Ref: Scrip Code: 539686

Sub: Outcome of the Board Meeting held on August 30, 2018

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of the Company at its meeting held today, August 30, 2018, Thursday, commenced at 11:00 A.M. and Concluded at 02:15 P.M. has taken the following decisions:

1. Considered and approved the Director's Report along with Secretarial Audit Report issued by Secretarial Auditor of the Company for the financial year ended as on March 31, 2018 as per the provision of Companies Act, 2013 and other applicable provisions, if any, and rule made there under.
2. Considered and appointed M/s. Nanty Shah & Associates, Cost Accountants (FRN.: 101268), to conduct cost audit of the company for financial year 2018-19 and approved the Cost Audit Report of the Company for FY 2017-18.
3. Considered, approved and recommended special resolution for increase in Borrowing power of the Company to Rs. 250 Crores from existing limit of Rs. 100 Crores pursuant to Section 180(1)(c) of the Companies Act, 2013.
4. Considered, approved and recommended special resolution for increase in the limit of investments/providing Guarantee not exceeding Rs. 200 Crores to any Body Corporate, Bank or Financial Institute under section 186 of the Companies Act, 2013.
5. Considered, approved and recommended special resolution for authority to create security on the properties of the Company, in favour of lenders pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013.



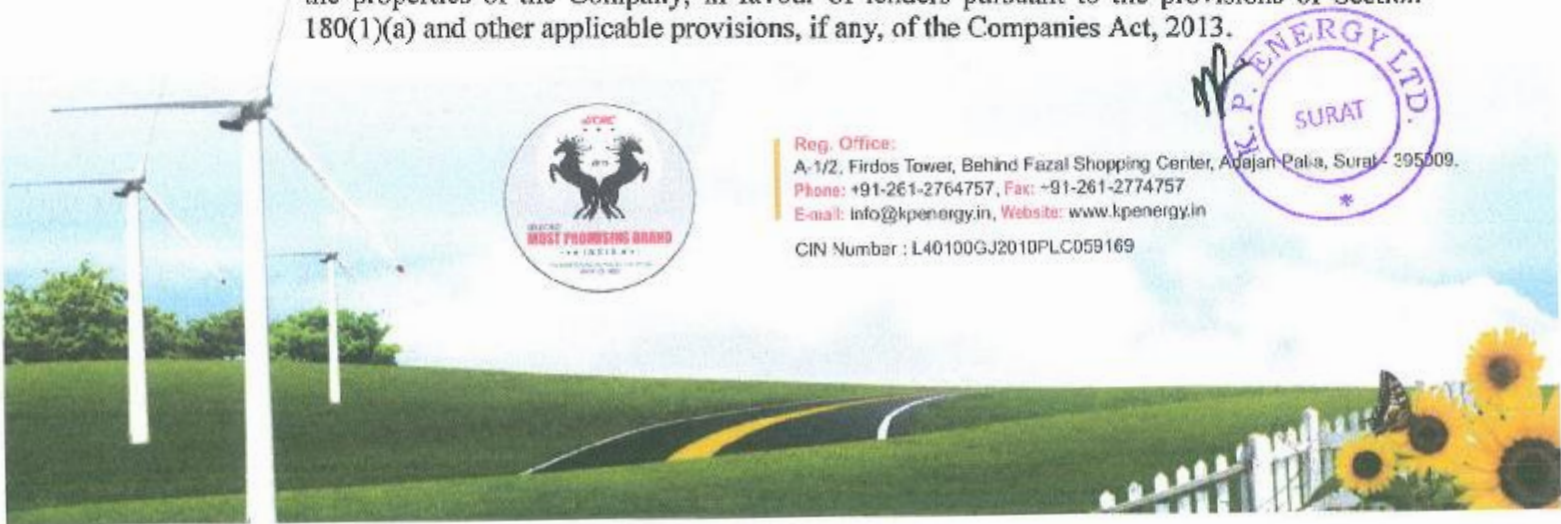
**Reg. Office:**

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CIN Number : L40100GJ2010PLC059169



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6. Considered and appointed Ms. Janki Shah, Proprietor of M/s. SJV & Associates Practicing Company Secretary (Membership No: 29657, C.P. No: 10836), as the Scrutinizer for scrutinizing the E-Voting process and scrutinizer for conducting the business through ballot paper for the 9<sup>th</sup> Annual General Meeting of the Company as per the provisions of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.
7. Considered and took note that ratification of M/s K A SANGHVI & CO L.P., Chartered accountants, Statutory Auditors of the Company, in ensuing Annual General Meeting is not required as per the Companies Amendment Act, 2017, read with Notification S.O. 1833(E) dated 7th May, 2018, deletes provision of annual ratification of the appointment of auditor.
8. Authorised Directors and Company Secretary of Company to sign Annual Return of the Company for the Financial Year 2017-18 as per the provision of section 92 of Companies Act, 2013 and other applicable provisions.
9. Approved the draft notice for calling the 9th Annual General Meeting of the company scheduled to be held on Saturday, 29th September, 2018 at Irish Hall (6th floor) Avadh Utopia, Opp. Airport, Nr. DPS School, Off Dumas Road, Surat 394550, Gujarat.
10. Considered and fixed Book closure date for the purpose of 9th Annual General Meeting and decided the cutoff date for E-voting and E-voting period as below.

Sr. No.	Particulars	Date
1	Book Closure Date	From September 21, 2018 to September 29, 2018 (both days inclusive)
2	Cutoff date for E-voting	September 21, 2018
3	CDSL E-voting period	From September 26, 2018 at 10:00 AM to September 28, 2018 till 05:00 PM.

This is for your information and records.

For K.P. Energy Limited

*Ashish*  
 Ashish A Mithani  
 Whole Time Director  
 DIN: 00152771



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