



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPEL/BSE-MAT/DECE/2019/189

December 04, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 539686

Sub: Application under Section 9 of Insolvency and Bankruptcy Code, 2016 by Operational Creditor.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Apropos the email intimation from the Applicant M/s. Samarth Lifters Private Limited, dated December 03, 2019, we hereby inform that M/s. Samarth Lifters Private Limited, operational creditor of the Company has filed an application with National Company Law Tribunal (NCLT), Ahmedabad Bench against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016.

The amount claimed by M/s. Samarth Lifters Private Limited is Rs. 5,90,20,899 /- (Rupees Five Crore Ninety Lakh Twenty Thousand Eight Hundred Ninety-Nine only).

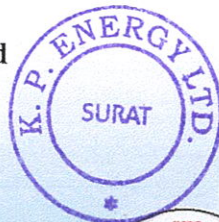
This claim is related to 50.4MW Mahuva Project where the Principle Contractor M/s. Suzlon Energy Limited is in bad financial health. Further the project completion and acceptance to settle final accounts is disputed with the investor and owner of the project M/s. Torrent Power Limited. The demand raised by the said operational creditor is disputed and premature.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For K.P. Energy Limited


Ashish A Mithani
Whole Time Director
DIN: 00152771



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ISO 14001 : 2015, ISO 9001 : 2015 and BS OHSAS 18001 : 2007 Certified Company

BSE Listed Company