

Since 1994



## K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

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Website : [www.kpenergy.in](http://www.kpenergy.in)

KPEL/BSE-MAT/FEB/2020/200

February 18, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Ref: **Scrip Code: 539686**

Sub: **Application under Section 9 of Insolvency and Bankruptcy Code, 2016 by Operational Creditor.**

Ref.: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Apropos the notice received from the National Company Law Tribunal, Ahmedabad Bench (NCLT), as on February 17, 2020, we hereby inform that M/s. Gaurav Logistic Private Limited, operational creditor of the Company has filed an application with NCLT against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016.

The amount claimed by M/s. Gaurav Logistic Private Limited is Rs. 1,91,21,622 /- (Rupees One Crore Ninety-One Lacs Twenty-One Thousand Six Hundred Twenty-Two only).

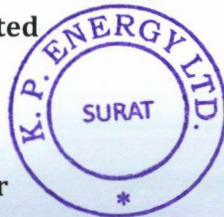
This claim is related to 50.4MW Mahuva Project where the Principle Contractor M/s. Suzlon Energy Limited is in bad financial health. Further the project completion and acceptance to settle final accounts is disputed with the investor and owner of the project M/s. Torrent Power Limited. The demand raised by the said operational creditor is disputed and premature.

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For **K.P. Energy Limited**

  
**Ashish A Mithani**  
Whole Time Director  
DIN: 00152771



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ISO 14001:2015, ISO 9001:2015 and BS OHSAS 18001:2007 Certified Company

**BSE** Listed Company