

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

KPEL/BSE-MAT/OCT/2019/182
October 19, 2019

To,
Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539686

Sub: Intimation of change in shareholding in a Project Specific Special Purpose Vehicle (SPV) from the last disclosure made under the said regulations, dated July 2, 2018.

Ref: Announcement under Regulation 30 of SEBI (LODR) updates read with SEBI circular No. CIR/CFD/CMD4/2015 dated September 9, 2015.

Dear Sir/ Madam,

With reference to the captioned subject and our earlier intimation vide letter no. KPEL/BSE-MAT/JULY/2018/114 dated June 21, 2018 and letter no. KPEL/BSE-MAT/JULY/2018/114 dated July 02, 2018, we had intimated regarding incorporation and acquisition of the project specific special purpose vehicle in name of M/s. **VG DTL Transmission Projects Private Limited** (CIN: U40300GJ2018PTC102551) for developing shared power evacuation infrastructure for wind power projects.

Further under the requirement of the Subscription and Shareholders Agreement between KP Energy Limited, GE India Industrial Private Limited and VG DTL Transmission Projects Private Limited, KP Energy has made requisite investment and consequently owning 50.01% of the paid-up capital of VG DTL Transmission Project Private Limited.

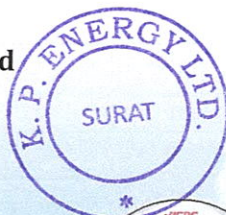
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure I**.

Further as per Regulation 30 (8) of SEBI listing regulations, the enclosed disclosure will be made available on website of the Company i.e. www.kpenergy.in

Kindly take the same on record.

Thanking you,
For K.P. Energy Limited

Ashish
Ashish A Mithani
Whole Time Director
DIN: 00414045



Reg. Office:

A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia,
Surat - 395009, Gujarat, INDIA.

Phone: +91-261-2764757, Fax: +91-261-2774757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001 : 2015, ISO 9001 : 2015 and BS OHSAS 18001 : 2007 Certified Company

BSE Listed Company

K.P. ENERGY LIMITED

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Annexure - I

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Details
a)	Name of the Target entity, details in brief such as size , turnover etc.	<p>VG DTL TRANSMISSION PROJECTS PRIVATE LIMITED</p> <p>Paid up Capital: Rs. 49,20,00,000/- (Rupees Fourteen Crore Twenty Lac Only) divided into 4,92,00,000 fully paid equity shares of Rs. 10/- each.</p> <p>Turnover: NIL</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?</p> <p>If yes nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The VG DTL TRANSMISSION PROJECTS PRIVATE LIMITED is project specific vehicle and in which 50.01% shares are owned by K.P. Energy Limited and 49.99% holding owned by GE India Industrial Private Limited.</p> <p>Executive Directors of K.P. Energy Limited is also Directors of VG DTL Transmission Projects Private Limited. All the related party transactions, if any, are carried out at arm's length basis only.</p> <p>Except this the promoter/promoter group/group companies does not have any interest in the target Company.</p>
c)	Industry to which the entity being acquired belongs	The Company is a project specific special purpose vehicle incorporated for developing shared power evacuation infrastructure for wind power projects hence it belongs to the Renewable Energy Industry.



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