

K.P. Energy Limited
(A KP Group Company)

KPEL/AGM/SEP/2016/022

September 19, 2016

To,

Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 539686

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 –
Proceeding of 7th Annual General Meeting of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are submitting herewith the details regarding the proceedings of 7th Annual General Meeting of the Company held today at Hotel Lords plaza, Ring Road, near Delhi Gate, Surat 395003, Gujarat as Annexure – I.

This is for your information and records.

Thanking you,
Yours faithfully,
For K.P. Energy Limited


Karmit Sheth
(Company Secretary)



Encl: as above



Reg. Office:
A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009.
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CIN Number : L40100GJ2010PLC059169



SUMMARY OF PROCEEDINGS OF THE 7th ANNUAL GENERAL MEETING

1. Date, Time and Venue of the Meeting

The 7th Annual General Meeting of the members of K.P. Energy Limited ('the Company') was held on Monday, September 19, 2016 and the meeting commenced at 11:15 a.m. at Hotel Lords Plaza, Ring Road, Near Delhi Gate, Surat 395003, Gujarat. The meeting was concluded at 01:00 p.m. on the same day.

2. Brief details of items deliberated at the meeting and result thereof.

Mrs. Bhadrabala Dhimantrai Joshi, Non executive-non independent Director and Chairperson of the Board of Directors chaired the proceedings at the meeting. The requisite quorum being present, Chairperson called the meeting to the order.

Chairperson informed that company has provided remote e-voting facility to the shareholders to cast the vote electronically started from September 16, 2016 at 10:00 a.m. and ended on September 18, 2016 at 05:00 p.m. The Chairperson also informed that the facility to vote by ballot form at the meeting has been provided to the members who could not exercise their vote by remote e-voting.

Mr. Sajesh Kolte, Audit committee chairman and Independent Director of the company shared financial highlights of the company for the year ended March 31, 2016. Mr. Ashish Mithani, Whole time Director and Mr. Farukbhai Patel, Managing Director of the Company shared performance of the company during the year ended March 31, 2016 and beyond.

The Following items of business as set out in the Notice calling the meeting were put for Shareholders approval:

1. Adoption of audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2016 and reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
2. Appointment of Director Mrs. Bhadrabala Dhimantrai Joshi, who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)
3. Appointment of Statutory Auditors for the term of five years and to fix their remuneration (Ordinary Resolution)



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4. To increase Borrowing Power of Company (Special Resolution)
5. Increase In Limits of providing Guarantee to any Body Corporate, Bank and Financial Institutions (Special Resolution)
6. Appointment of Mr. Bhupendra Vadilal Shah (DIN: 06359909) as Non Executive Director of the Company (Ordinary Resolution)
7. Appointment of Statutory Auditor to fill Casual Vacancy (Ordinary Resolution)

The Chairperson informed the shareholders that Ms. Janki Shah, Proprietor of M/s SJV & Associates, Practicing Company Secretary had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. Subject to the receipt of the requisite votes, the resolutions shall be deemed to be passed on the date of this 7th Annual General Meeting i.e. September 19, 2016.

The Meeting Concluded with vote of Thanks.

Surat
September 19, 2016

For K.P. Energy Limited


Karmit Sheth
(* Company Secretary)



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