

K.P. Energy Limited
(A KP Group Company)

KPEL/BSE-MAT/JUN/2017/064

June 28, 2017

To,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Sub: Power Sale Arrangement of KP Energy's own Wind Turbines.

Ref: Scrip Code: 539686

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that DISCOMS had stopped signing PPAs at prevailing affordable rates; company had not signed PPA under the distress of lower rates for its own WTGs commissioned at Kuchdi site at District Porbandar in Gujarat.

Company has signed Power Purchase Agreement (PPA) with prominent steel industry with Bulk Power Transmission Agreement under Medium term open access (MTOA) with Gujarat Energy Transmission Corporation (GETCO) for 4.2 MW wind farm constituting WTGs of 2.1 MW each at Kuchdi site in Porbandar, Gujarat.

Wheeling of 2.1 MW Power started with signing of wheeling agreement with third party at DISCOM, billing for the same started with effect from 19th June, 2017.

Further for the WTG of 2.1 MW, constructed at Mahuva, Bhavnagar in Gujarat, Signing of Agreement for Third party sale of Power is under process and shortly be executed.

All the power sale arrangements under third party open access is sold as green power without availing Renewable Energy Certificate (REC)

This is for your information and records.

Thanking you,
Yours faithfully,
For K.P. Energy Limited



Fuarukbhai Gulambhai Patel
Managing Director
DIN: 00414045



Reg. Office:

A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009.

Phone: +91-261-2764757, Fax: +91-261-2774757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

CIN Number : L40100GJ2010PLC059169

