

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

KPEL/BSE-MAT/JULY/2020/223

July 21, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: **Scrip Code: 539686**

Sub: **Application under Section 9 of Insolvency and Bankruptcy Code, 2016 by Operational Creditor.**

Ref.: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Apropos the notice received from the National Company Law Tribunal, Ahmedabad Bench (NCLT), as on July 20, 2020, we hereby inform that M/s. Shethia Erectors and Material Handlers Limited, operational creditor of the Company has filed an application with NCLT against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016.

The amount claimed by M/s. Shethia Erectors and Material Handlers Limited is Rs. 1,98,55,767/- (Rupees One Crore Ninety-Eight Lacs Fifty-Five Thousand Seven Hundred Sixty-Seven only).

This claim is related to 50.4MW Mahuva Project where the Principle Contractor M/s. Suzlon Energy Limited is in bad financial health. Further the project completion and acceptance to settle final accounts is disputed with the investor and owner of the project M/s. Torrent Power Limited. The demand raised by the said operational creditor is disputed and premature.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **K.P. Energy Limited**

Ashish
Ashish A Mithani
Whole Time Director
DIN: 00152771



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ISO 14001:2015, ISO 9001:2015 and BS OHSAS 18001:2007 Certified Company

BSE Listed Company