

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

KPEL/BSE-MAT/JUNE/2020/213

June 25, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 539686

Sub: Application under Section 9 of Insolvency and Bankruptcy Code, 2016 by Operational Creditor.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Apropos the notice from the M/s. Raghuvir Singh & Sons (Kutch) through its proprietor Mr. Rajvir Singh Saini (Operational Creditor) on February 28, 2020, we hereby inform that operational creditor of the Company has filed an application with National Company Law Tribunal, Ahmedabad bench (NCLT) against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016.

The amount claimed by M/s. Raghuvir Singh & Sons (Kutch) is Rs. 6,90,603/- (Rupees Six Lacs Ninty Thousand Six Hundred and Three only).

This claim is related to 50.4 MW Mahuva Project where the Principle Contractor M/s. Suzlon Energy Limited is in bad financial health. Further the project completion and acceptance to settle final accounts is disputed with the investor and owner of the project M/s. Torrent Power Limited. The demand raised by the said operational creditor is disputed and premature. Therefore, filling of above application shall not adversely affect Company's financial or operational performance.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For K.P. Energy Limited

Ashish A Mithani
Whole Time Director
DIN: 00152771



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ISO 14001:2015, ISO 9001:2015 and BS OHSAS 18001:2007 Certified Company

BSE Listed Company